



KEDIA ADVISORY

DAILY COTTON REPORT

11 Apr 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	30-May-25	54600.00	54600.00	54600.00	54600.00	-0.36
COCUDAKL	20-May-25	2,860.00	2,877.00	2,835.00	2,851.00	-0.49
COCUDAKL	20-Jun-25	2,916.00	2,927.00	2,885.00	2,899.00	-0.65
KAPAS	30-Apr-25	1,449.50	1,452.00	1,445.00	1,447.50	-0.38
COTWASOIL	20-May-25	0.00	0.00	0.00	1,285.50	0.12

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	66.47	66.60	67.62	66.18	-0.24
ZCE COTTON	13495.00	13440.00	13540.00	13440.00	0.48
ZCE COTTON YARN	19620.00	19620.00	19620.00	19620.00	0.77

Cottoncandy prices settled lower by 0.36% at ₹54,600 due to profit booking after a brief rally sparked by bullish U.S. planting estimates. The USDA reported a 12% year-on-year decline in intended U.S. cotton acreage to 9.8 million acres for 2025, signaling tighter supply expectations. Domestically, the Cotton Association of India (CAI) further cut its 2024-25 crop estimate to 295.30 lakh bales (170 kg each), down from 301.75 lakh bales, driven by a nearly 10% decline in planted area and reduced output in key states like Gujarat and Maharashtra. Imports are expected to double this season to 32 lakh bales, compared to 15.20 lakh bales last year, reflecting the domestic supply gap. While consumption remains steady at 315 lakh bales, exports are forecast to plunge 40% to 17 lakh bales, pressured by competitive global supply and weak international demand. CAI estimates end-season stocks to drop to 23.49 lakh bales, down from 30.19 lakh bales last year, adding to the overall tighter domestic balance sheet. On the global front, Brazil's cotton output is projected to rise by 1.6% to 3.76 million tonnes, supported by a 4.8% increase in acreage. However, mills remain well-stocked, and their restrained buying is expected to limit upside movement in the near term. Technically, the market is under long liquidation, with open interest falling by 0.4% to 247 as prices eased ₹200. Cottoncandy has support at ₹54,600, with further weakness likely toward ₹54,400, while resistance is seen at ₹54,800, and a move above may lead to testing ₹55,000.

Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,592.25	-0.36
29 mm Cotton	कादी	25,576.50	-0.09

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	30-May-25	-0.36	-0.40	Long Liquidation

Technical Chart



SELL COTTONCANDY MAY @ 54800 SL 55200 TGT 5440-5400. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	30-May-25	54600.00	54600.00	54600.00	54600.00	54600.00	54600.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,995.35	-0.57
Cotton Seed Oilcake	कादी	3,017.05	-1.14

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-May-25	-0.49	4.99	Fresh Selling
COCUDAKL	20-Jun-25	-0.65	27.87	Fresh Selling

Technical Chart



SELL COCUDAKL MAY @ 2880 SL 2920 TGT 2840-2800. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-May-25	2,851.00	2896.00	2854.00	2854.00	2831.00	2812.00
COCUDAKL	20-Jun-25	2,899.00	2946.00	2904.00	2904.00	2881.00	2862.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,453.25	-0.56
Kapas	कादी	1,449.25	-0.51

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	-0.38	-2.42	Long Liquidation

Technical Chart



BUY KAPAS APR @ 1445 SL 1435 TGT 1455-1465. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,447.50	1455.00	1451.00	1448.00	1444.00	1441.00

NCDEX Cocudakl Seasonality



MCX Cottoncandy Seasonality



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